

**WASHINGTON MORTGAGE BROKER LICENSE
INDEPENDENT CONTRACTOR AGREEMENT**

Effective Date: _____ ☐ New filing ☐ Updated filing ☐ Termination

This agreement is made under chapter 19.146 RCW, the Mortgage Broker Practices Act (Act), pursuant to RCW 19.146.200 between:

_____, a licensee/applicant, and
print company's name

_____, an independent contractor.
print person's name

It is understood and agreed that the licensee named herein accepts responsibility, without limitation, for any and all violations of the Act committed by the independent contractor named herein.

Licensee and independent contractor understand and agree that an original, valid and current agreement between the licensee and independent contractor must be maintained on file with the Director of the Department of Financial Institutions (DFI) for all periods of time in which the independent contractor is known to represent the licensee. Failure to maintain such agreement on file is a violation of RCW 19.146.200, punishable to both parties under RCW 19.146.220.

It is agreed that it is the responsibility of both the licensee and the independent contractor to provide DFI with updates to this agreement within 30 days of any changes, including but not limited to: name change of either party, termination of agreement/employment, or status change of either party. The parties understand and agree that the independent contractor herein may only conduct the business of a mortgage broker from a duly licensed location. It is further understood by the signed parties that it is a violation of the Act for non-licensed entities (including valid independent contractors) to maintain loan originator employees or loan originator independent contractors.

print licensee company name

print independent contractor person's name

licensee's address

independent contractor's residence address

printed name of licensee's authorized representative

independent contractor's social security number

title of licensee's authorized representative

independent contractor's date of birth

signature of licensee's authorized representative

signature of independent contractor

dated by licensee's authorized representative

dated by independent contractor